

**Dexter District Library
2010-2011 Budget Hearing
Meeting Minutes
August 30, 2010
7:00 p.m.**

Members Present: Marty Davis, Patricia Cousins, Barbara Davenport

Others Present: Paul McCann, Kim Swoverland, recording secretary

No members of the public presented themselves to make comment on the proposed 2010-2011 budget.

The Budget Hearing Meeting was deemed to be adjourned at 7:29 p.m. so the Regular Board Meeting scheduled for 7:30 p.m. could begin.

Respectfully submitted,

Patricia Cousins,
Secretary

Kimberly Swoverland,
Recording Secretary

**DEXTER DISTRICT LIBRARY - BUDGET
FISCAL YEAR 2010-11**

General Operating Revenue - Account Group 001

Opening Balance		
Acc#	Agency	Budget 2010-11
001-4105	Dexter Township	196017
001-4106	Freedom Township	592
001-4107	Hamburg Township	65644
001-4108	Lima Township	76503
001-4109	Lodi Township	7997
001-4110	Northfield Township	2042
001-4111	Scio Township*	414832
001-4112	Webster Township	403192
	Total Millage	
	*includes reduction from DDA millage capture	\$1,166,817
Penal Fines		
001-4125	Livingston County	3000
001-4126	Washtenaw County	20000
	Total	\$23,000
Other Local Income		
001-4140	Fax Service	100
001-4141	Purchases	500
001-4143	Copier	4000
001-4145	Fines	30000
001-4146	Friends of the Library Gifts	5000
001-4147	Gifts/Memorials	3000
001-4149	Non Resident Fees	60
001-4152	Rebates/Refunds	300
001-4153	Meeting Room Deposits	100
	Total	\$43,060
Other Misc. Revenue		
001-4300	State Aid	5000
001-4310	Interest Income	3000
001-4311	Endowment Income	959
	Total	\$8,959
	Total Revenue	\$1,241,836

GENERAL OPERATING EXPENSES - Account Group 001

	Budget 2010-2011
001-5400 Gross Wage	597100
Benefits	
001-5402 457 Annuity Contributions	14600
001-5403 FICA Employer share	45678
001-5405 Medical Reimbursement	4650
001-5406 Medical	22874
001-5408 Life Insurance	3000
001-5409 Short Term Disability	6300
001-5410 Health Reimbursement	3750
001-5412 Longevity	4250
001-6010 General Contractor/CM	0
001-6105 Advertising	3000
001-6110 Building Maintenance	38000
001- Building Supplies	6000
001-6115 Building Repair	2000
001-6116 Capital Improvement	20000
001-6117 Cooperative Fees**	53400
001- Election	3000
001-6130 Equipment Purchases	20000
001-6135 Equipment Repair	1000
001-6137 Equipment Lease	5000
001-6140 Groundskeeping	1600
001-6143 Institution Dues & Fees	850
001-6144 Insurance	18157
001-6160 Library Supplies	20000
001-6161 SEV Adjustments	12000
001-6163 Miscellaneous	500
001-6164 Newsletter	20000
001-6165 Postage	1500
001-6170 Professional Development	4000
001-6174 Bookkeeping Services	8300
001-6175 Professional Services	20000
001-6177 Attorneys Fees	3000
001-6190 Utilities	63500
001-6195 Transportation	1200
001-6200 Telephone	6000
001-6203 Meeting Room Refunds	100
Total Operational Expenses	\$1,034,309

Library Materials and Programming**Budget
2010-2011**

001-7215	Adult Books	60000
001-7220	Children's Books	45050
001-7221	Programming	31641
001-7222	Electronic Resources	12000
001-7225	Periodicals & Subscriptions	10300
001-7231	Books on CD Adult	12875
001-7232	Books on CD Child	7725
001-7233	DVD Adult	12500
001-7234	DVD Child	8000
001-7240	Audio Materials -- Music Adult	9000
001-7242	Audio Materials -- Music Children	2500

Total Materials Expenses**\$211,591****Total Expenses****\$1,245,900****Account Group 001 - Estimated Beginning Fund Balance****\$2,303,363****2010-11 Income****\$1,241,836****2010-11 Expenses****\$1,245,900****Account Group 001 - Estimated Ending Fund Balance****\$2,299,298**

Debt Retirement - Account Group 003

Debt Retirement Income

Acc#	Agency	Budget 2010-11
003-4105	Dexter Township	92051
003-4106	Freedom Township	262
003-4107	Hamburg Township	30827
003-4108	Lima Township	35926
003-4109	Lodi Township	3755
003-4110	Northfield Township	959
003-4111	Scio Township	232377
003-4112	Webster Township	189342
Total		\$585,500

Debt Retirement Expenses

Acc#	Agency	Budget 2008-09
003-6175	Professional Services (Paying Agent Fees)	\$500
003-6176	Debt Retirement	\$566,441
Total		\$566,941

Account Group 003 - Estimated Beginning Fund Balance	\$155,694
2010-11 Income	\$585,500
2010-11 Expenses	\$566,941
Account Group 003 - Estimated Ending Fund Balance	\$174,253

Fund Accounting Reconciliation

All Account Groups - Estimated Beginning Fund Balance	\$2,459,057
2010-11 Income	\$1,827,335
2010-11 Expenses	\$1,812,841
All Account Groups - Estimated Ending Fund Balance	\$2,473,551